

Insured's Claims Excess Protection (ICE Protection)

Product Sheet

Introduction

'ICE' is a new product that insures the excess on the following commercial products :

- Public / Products Liability
- Commercial Combined
- Commercial Property
- Professional Indemnity
- Property Owners (per Unit / Occupant / Dwelling)
- Contracting Risks (JCT / Contract Works etc)
- Goods In Transit

How it works

When the Insured makes a valid claim on any of the above products and the settled claim exceeds the policy excess, this insurance product will refund the excess to the Insured. The Insured will be paid up to the Policy Limits shown on the Certificate of Insurance, which represent the maximum amount that can be claimed on any one incident / claim. There is no limit to the number of claims that can be made under this Insurance.

What are the policy limits?

The Insured may purchase one of following policy limits which is the maximum amount that may be claimed per incident during the period of insurance: -

- £250
- £500
- £1,000
- £2,500

Can the Policy be upgraded or cancelled once cover has started?

The policy limit can be increased after the policy has started. The additional premium charged will be the difference in the annual premium already charged and the annual premium due for the increased limits. The policy can only be cancelled within 14 days of purchasing the cover as long as the Insured have not submitted or intend to submit a claim otherwise the full annual premium will be required

Pricing

Policy Limit	Annual Aggregate Premium
£250	£30
£500	£57
£1,000	£108
£2,500	£256

All premiums include IPT @ 5%

Freeze that excess !

Want to know more ?

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